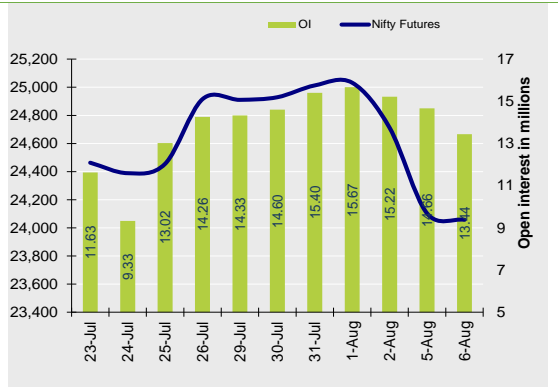


**Nifty Snapshot**

	Close	Prv Cl.	Ab chg	% chg
<b>Spot</b>	23,992.55	24,055.60	-63.05	-0.26
<b>Futures</b>	24,056.90	24,102.95	-46.05	-0.19
<b>OI(mlshr)</b>	13.44	14.66	-1.22	-8.32
<b>Vol (lots)</b>	422172	713540	-291368	-40.83
<b>COC</b>	64.35	47.35	17.00	35.9
<b>PCR-OI</b>	0.71	0.72	0.00	-0.5

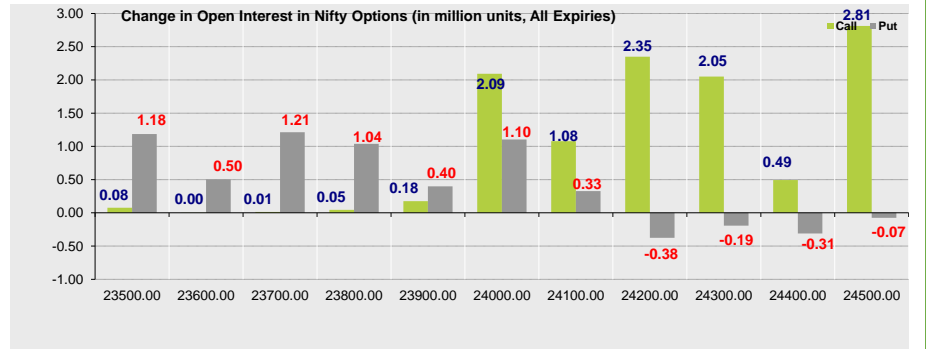
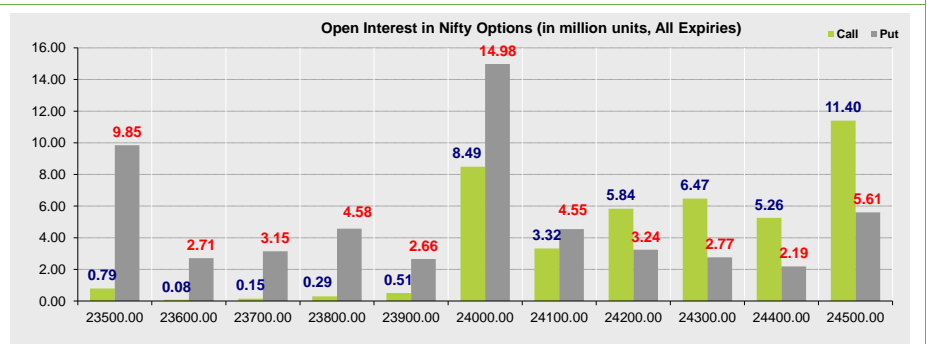
**Nifty Futures Price v/s OI**



**Summary**

- Indian markets closed on negative note where selling was mainly seen in Banking, Automobiles, Oil & Gas sectors. Nifty Aug Futures closed at 24056.90 (down 46.05 points) at a premium of 64.35 pts to spot.
- FII's were net sellers in Cash to the tune of 3531.24 Cr and were net sellers in index futures to the tune of 2031.16 Cr.
- India VIX decreased by 7.97% to close at 18.74 touching an intraday high of 20.37.

**Open Interest in Nifty Options:**



- The above second chart shows previous trading day's change in Nifty options where Addition in OI were seen in 23700, 23800, 23900, 24000 strike Puts and at 24300, 24200, 24100, 24000 strike Calls indicating market is likely to remain range bound in the near term.
- Highest OI build-up is seen at 24500 strike Calls and 24000 strike Puts, to the tune of 11.40mn and 14.98mn respectively.

**Outlook on Nifty:**

**Index is likely to open on a gap up note today and is likely to remain range bound during the day.**

**Institutional Activity in previous trading session**

(in Rs cr.)	Buy	Sell	Net
Index Futures	3829.27	5860.43	-2031.16
Index Options	3060521.51	3014032.95	46488.56
Stock Futures	30574.37	31883.24	-1308.87
Stock Options	51478.48	53482.92	-2004.44
FII Cash	14,389.37	17,920.61	-3,531.24
DII Cash	14,422.78	11,065.33	3,357.45

**Net FII Activity (in Rs cr.)**

Date	Idx Fut	Stk Fut	Idx Opt	Cash
6-Aug	-2031.2	-1308.9	46488.6	-3531
5-Aug	-2433.9	1391.3	-20355.6	-10074
2-Aug	-1394.7	-8106.6	32869.3	-3310
1-Aug	1390.2	1626.8	-40694.2	2089
31-Jul	-1267.0	-639.6	42181.7	-3462
30-Jul	385.5	-2143.5	53913.2	-5599

**Technical Pivot (Intraday):**

	S2	S1	PIVOT	R1	R2
NIFTY	23755	23905	24150	24305	24550
BANKNIFTY	49215	49565	50170	50520	51120

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

**Fresh Longs seen in:**

Scrip	Price	Price chg	OI	OI Chg
DEEPAKNTR	3018.9	1.8	2.1	11.0
GODREJCP	1466.7	0.4	7.7	10.9
TORNTPHARM	3200.4	0.8	1.7	8.8

**Fresh Shorts seen in:**

Scrip	Price	Price chg	OI	OI Chg
FINNIFTY	22619.4	-0.9	0.1	65.8
LICHSGFIN	646.5	-5.1	35.6	11.4
TVSMOTOR	2483.4	-0.6	5.3	8.6

**Short Covering seen in:**

Scrip	Price	Price chg	OI	OI Chg
UBL	1987.6	2.1	2.3	-10.3
NAVINFUOR	3473.1	0.1	1.8	-5.0
INDUSTOWER	415.7	0.0	90.6	-4.3

**Long Unwinding seen in:**

Scrip	Price	Price chg	OI	OI Chg
NIFTY	24056.9	-0.2	15.0	-7.0
SHREECEM	26048.0	-2.9	0.3	-6.7
CHAMBLFERT	493.0	-1.4	15.3	-5.1

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
ADANIAPORTS	1600	1500	1502
ADANIENT	3200	3200	3081
ASIANPAINT	3200	3000	3116
AXISBANK	1200	1100	1132
BAJAJ-AUTO	10000	9000	9457
BAJAJFINSV	1700	1600	1568
BAJFINANCE	7000	6600	6558
BHARTIARTL	1500	1420	1443
BPCL	360	300	336
BRITANNIA	6500	5700	5876
CIPLA	1600	1500	1536
COALINDIA	550	450	497
DIVISLAB	5000	4500	4851
DRREDDY	7000	6500	6839
EICHERMOT	5000	4600	4615
GRASIM	2800	2800	2634
HCLTECH	1640	1600	1590
HDFCBANK	1700	1600	1610
HDFCLIFE	720	700	683
HEROMOTOCO	5600	5000	5196
HINDALCO	700	600	610
HINDUNILVR	2800	2700	2757
ICICIBANK	1220	1150	1162
ITC	500	500	489
INDUSINDBK	1500	1400	1389

NIFTY50 Options OI (CE OI = Resistance) ( PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
INFY	1900	1700	1760
IOC	185	180	168
JSWSTEEL	960	800	886
KOTAKBANK	1840	1800	1775
LT	3800	3500	3591
LTIM	5700	5300	5473
M&M	3000	2600	2647
MARUTI	14000	12000	12189
NESTLEIND	2500	2500	2518
NTPC	430	400	413
ONGC	350	310	305
POWERGRID	350	340	340
RELIANCE	3000	3000	2918
SBILIFE	1800	1600	1683
SBIN	900	800	801
SUNPHARMA	1780	1700	1715
TATACONSUM	1220	1214.9	1192
TATAMOTORS	1200	1100	1014
TATASTEEL	170	150	151
TCS	4400	4200	4194
TECHM	1560	1400	1488
TITAN	3500	3500	3356
ULTRACEMCO	12000	11000	11389
UPL	600	550	535
WIPRO	600	500	492



**Derivative Recommendations:**

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
HINDUNILVR 2800CE	Buy	39	65	25	1-2 Days	Open
BEL Future	Sell	290.5	278	297	Positional	Open

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